

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

1406 43

State of South Carolina,

County of Greenville

FILED
MAY 10 1979
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TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Merrilyn Ferebee and Martha B. Nalley, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of 4,955.55 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the last day of May, 1979 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that lot of land with the buildings and improvements thereon situate on the northeast side of Artillery Road near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 7 on plat of property of Palmetto Developers, Inc., recorded in the RMC Office for Greenville County, South Carolina, in Plat Book KK, page 131, and having according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the northeast side of Artillery Road at joint front corner of Lots 6 and 7 said pin being 65 feet northwest from the point where the northeast side of Artillery Road intersects with the northwest edge of Bristol Drive, and running thence along the line of Lot 6, N. 54-02 E. 160.8 feet to an iron pin; thence along the line of Lot 8 N.41-58W. 86.4 feet to an iron pin in line of property now or formerly of Greenville County Schools thence along said School property, S.48-42 W. 145 feet to an iron pin on the northeast edge of Artillery Road; thence along the northeast edge of Artillery Road, S. 30-15 E. 73 feet to the beginning corner.

This is the same property conveyed to the grantors by deed dated March 29, 1972 recorded in the RMC Office for Greenville County in Deed Book 939, page 409. And Also: All the certain piece, parcel or lot of land located on the northeast side of Artillery Road, Greenville County, State of South Carolina, and being a small triangular lot having, according to survey of Piedmont Engineers & Architects, the following metes and bounds, to wit: Beginning at an iron pin on the northeast side of Artillery Road, the same being the joint corner of property of the School District of Greenville County and the above described property, and running thence N. 49-06 E. 145 feet to an iron pin; thence S.54-13 W. 143.07 feet to an iron pin on the northeast side of Artillery Road; thence with said Artillery Road S.29-47 E. 13 feet to the beginning corner. This is the same property conveyed to the grantors by deed dated March 29, 1972 recorded in the RMC Office for Greenville County in deed book 939, page 409.

The above property is the same property conveyed to Merrilyn Ferebee and Martha B. Nalley by deed of Jackson Welch Lacy and Elizabeth R. Lacy, dated March 29, 1972 recorded in deed book 939 at page 409. Mortgagees address: C&S Bank, P.O. Box 1449, Greenville, S.C. 29602.

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